

YEAR	TERM 1 (Autumn)	TERM 2 (Spring)	TERM 3 (Summer)
YEAR 12	<p>THEME 1: Introduction to markets and market failure Nature of economics How markets work. Demand and supply</p> <p>THEME 2: The UK economy: performance and policies Measures of economic performance (Intro) Circular flow of income. The multiplier Aggregate demand and aggregate supply</p>	<p>THEME 1: Introduction to markets and market failure Market failure Government intervention</p> <p>THEME 2: The UK economy: performance and policies Measures of economic performance. Economic growth, inflation, unemployment, balance of payments Macroeconomic objectives</p>	<p>THEME 1: Introduction to markets and market failure Government intervention Revision</p> <p>THEME 2: The UK economy: performance and policies Macroeconomic policies Conflict and trade-offs Revision</p>
YEAR 13	<p>THEME 3: Business Behaviour and the labour market Business Growth and Business Objectives</p> <p>THEME 4: A global perspective International economics Poverty and inequality</p>	<p>THEME 3: Business Behaviour and the labour market Revenues, costs and profits Market structures</p> <p>THEME 4: A global perspective Emerging and developing economies The financial sector</p>	<p>THEME 3: Business Behaviour and the labour market Market structures Preparation for public exams</p> <p>THEME 4: A global perspective The role of the state in the macro economy Preparation for public exams</p>